

From: Chairman Kent Pension Board
Corporate Director of Finance

To: Kent Pension Board – 13 September 2022

Subject: Fund Business Plan – 2022/23 – 2024-25

Classification: Unrestricted

Summary:

To provide a draft Fund Business Plan for the next three years

Recommendation:

The Board is asked to note and comment upon the draft Business Plan for the Kent Pension Fund and recommend for presentation to the Committee

FOR INFORMATION

1. Introduction

- 1.1 This report provides a draft Business Plan for the Kent Pension Fund for the remainder of 2022-23 and the following two financial years.
- 1.2 A copy of the Business Plan is at Appendix 1

2. Fund Business Plan

- 2.1 The Business Plan has been designed to include a number of key aspects in the management of the Kent Pension Fund. The Plan includes the following elements:
 - Background to the Fund
 - Vision and Long-term plan
 - Key aims and objectives
 - Business as Usual
 - Three Year plan
 - Delivering and monitoring the plan
- 2.2 The Business Plan has been developed for use as a tool for the Pension Board and Committee in managing and monitoring the key areas of work for the Fund, and the Pension Fund management team and staff to deliver the business-as-usual work as well as the new projects.
- 2.3 The Business Plan is a first draft of a new format and includes a broader vision and key aims and objectives for the Fund. Officers, the Board and the

Committee will develop this over time, with the intention of developing a “best in class” service to all of the Fund’s members and key stakeholders.

- 2.4 The Board are asked to review the Business Plan and comment on the contents ahead of its presentation to the Committee on 28 September.

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